



Proposed Budget 2018 - 2019

***Budget Hearing
July 9, 2018***



UNRESTRICTED BUDGET

Unrestricted Budget - Revenues

SAN JACINTO COLLEGE DISTRICT SUMMARY OF REVENUES

	FY 2019 <u>BUDGET</u>	FY 2018 <u>BUDGET</u>	Increase/ <u>(Decrease)</u>	<u>% Change</u>
UNRESTRICTED Revenues				
State Allocation	38,785,179	38,785,178	1	0.00%
Ad Valorem Taxes (Maintenance and Operations)	69,786,000	66,740,000	3,046,000	4.56%
Tuition and Fees	59,479,571	57,350,832	2,128,739	3.71%
Sales, Services and Other	1,778,000	1,869,775	(91,775)	-4.91%
Investment Income	<u>1,000,000</u>	<u>500,000</u>	<u>500,000</u>	<u>100.00%</u>
Total	\$ 170,828,750	\$ 165,245,785	\$5,582,965	3.38%

Unrestricted Budget – Revenue Assumptions

State Appropriation

- Same funding as previous year

Ad Valorem Tax (Maintenance and Operations)

- Increase in revenues of \$3.0 million
- Planning for same tax rate, \$0.128828, subject to receipt of certified tax values

Unrestricted Budget – Revenue Assumptions

Net Tuition and Fee Revenue

- Increase in revenues of \$2.0 million
- Planned increase of ½ percent in enrollment
- Implementation of \$2 per Semester Credit Hours (SCH) Technology Fee

Sales, Services and Other

- Decrease of \$90,000

Investment Income

- Increase in revenues of \$500,000
- Continued elevated interest rates

Ad Valorem Tax Rates

Fiscal Year		Maintenance & Operations Rate	Debt Service Rate	Total Ad Valorem Tax Rate
2019	Proposed	0.128828	0.054021	0.182849
2018		0.128828	0.054507	0.183335
2017		0.129194	0.053185	0.182379
2016		0.129194	0.046589	0.175783
2015		0.127045	0.058557	0.185602

Unrestricted Budget – Revenue Sources

2019 Sources of Funding to Educate Students

Student

Self-paid, scholarships and grants



36%

State



23%

Business



29%

Residential



12%

Unrestricted Budget - Expenses

SAN JACINTO COLLEGE DISTRICT SUMMARY OF EXPENSES

UNRESTRICTED Expenses	FY 2019 <u>BUDGET</u>	FY 2018 <u>BUDGET</u>	Increase/ <u>(Decrease)</u>	<u>% Change</u>
Instruction	60,977,524	58,571,143	2,406,380	4.11%
Public Service – CPD	4,438,000	4,352,164	85,836	1.97%
Academic Support	12,644,926	12,322,248	322,678	2.62%
Student Services	13,397,869	13,237,244	160,625	1.21%
Institutional Support	43,954,181	41,857,232	2,096,949	5.01%
Operation & Maintenance	16,955,018	16,878,093	76,925	0.46%
Staff Benefits	17,975,657	17,725,657	250,000	1.41%
Local Cash Match	<u>485,575</u>	<u>302,003</u>	<u>183,572</u>	<u>60.78%</u>
Total	\$ 170,828,750	\$ 165,245,785	\$ 5,582,965	3.38%

Unrestricted Budget – Expenditures Funded

- Performance based salary increase and corresponding benefits
 - Salary increases will be:
 - 2.75 percent for valuable ratings
 - 3.00 percent for notable ratings
 - 3.25 percent for exceptional ratings
- Net new full-time faculty positions (9)
- Market premium adjustments for high demand instructional areas

Unrestricted Budget – Expenditures Funded

- Ongoing support for Open Books project
- New Education Planners to support Pathways and Student Success initiatives (9)
- Additional Student Services and Financial Aid positions:
 - Student Retention Specialists (4)
 - Financial Aid Advisors (3)
 - Compliance Officer (1)

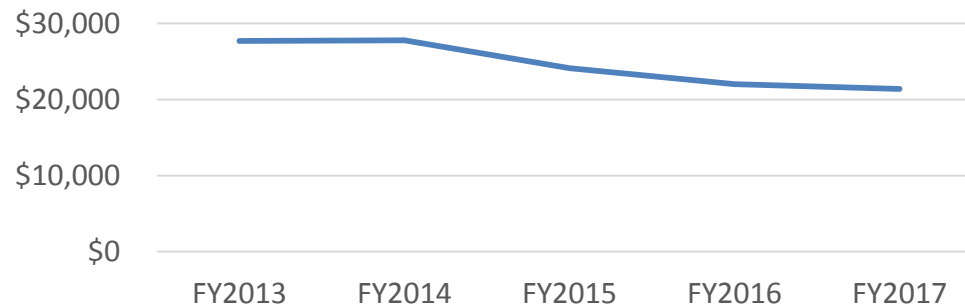
Unrestricted Budget – Expenditures Funded

- Instructional equipment, including audio video updates for Fine Arts venues
- Various initiatives to increase safety and security measures, both physical and online
- Continued upgrades to informational technology items and systems
- Increased costs and efforts in operational areas, including custodial services, landscaping services, insurance, marketing, and debt service

Unrestricted Expenditures per Award

	FY2013	FY2014	FY2015	FY2016	FY2017
Associates Degrees	2903	3042	3756	4138	4363
Certificates	2173	2148	2400	2881	3137
Total	5076	5190	6156	7019	7500
Unrestricted Fund Budget	\$ 140.5M	\$143.9M	\$148.4M	\$154.4M	\$ 160.2M
Expenditure per Total Degrees and Certificates Awarded	\$27,689	\$27,739	\$24,109	\$21,994	\$21,360

Trend of Expenditures per Award





RESTRICTED BUDGET

Restricted Budget – Revenues and Expenses

SAN JACINTO COLLEGE DISTRICT SUMMARY OF REVENUES AND EXPENDITURES

	<u>FY 2019 BUDGET</u>	<u>FY 2018 BUDGET</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>
RESTRICTED				
Revenues				
Financial Aid	48,976,372	49,058,213	(81,841)	-0.17%
Federal, State, and Local Grants	12,382,211	13,312,168	(929,957)	-6.99%
State Funded Benefits	10,632,000	10,250,000	382,000	3.73%
Ad Valorem Tax for Debt Service	<u>29,268,000</u>	<u>28,583,724</u>	<u>684,276</u>	<u>2.39%</u>
Total	101,258,583	101,204,105	54,478	0.05%
Expenses				
Financial Aid	48,976,372	49,058,213	(81,841)	-0.17%
Federal, State, and Local Grants	12,382,211	13,312,168	(929,957)	-6.99%
State Funded Benefits	10,632,000	10,250,000	382,000	3.73%
Debt Service	<u>29,268,000</u>	<u>28,583,724</u>	<u>684,276</u>	<u>2.39%</u>
Total	\$ 101,258,583	\$ 101,204,105	\$54,478	0.05%

Restricted Budget – Revenues & Expenses

- Financial Aid
 - Increase in Federally Funded Pell Grants
 - Decrease in Federal Subsidized Loans
- Federal, State and Local Grants
 - Decrease in federal grants primarily due to continued spend down of Department of Labor/H1B Ready to Work Partnership Grants
 - Increase in state grants primarily due to increase in Nursing Shortage Reduction Grants from Texas Higher Education Coordinating Board

Restricted Budget – Revenues & Expenses

- State Funded Benefits
 - Increase in appropriation of \$382,000
- Debt Service
 - Increase due to payments due on existing debt
 - Lower tax rate, \$0.054021, subject to receipt of certified tax values



AUXILIARY BUDGET

Auxiliary Budget

AUXILIARY Revenues	FY2019 Budget	FY2018 Budget	Increase / (Decrease)	% Change
Bookstore	1,200,000	1,050,000	150,000	14.29%
Cafeteria	625,000	986,000	(361,000)	-36.61%
Contracted Services	246,000	65,000	181,000	278.46%
Student Loans and Fees	<u>1,210,000</u>	<u>1,434,367</u>	<u>(224,367)</u>	<u>-15.64%</u>
Total	3,281,000	3,535,367	(254,367)	-7.19%
Expenses				
Student Activities	590,559	600,047	(9,488)	-1.58%
Sports	683,333	1,506,891	(823,558)	-54.65%
Cafeteria	700,000	993,902	(293,902)	-29.57%
Institutional Activities	259,000	244,000	15,000	6.15%
Group Insurance/Retirement	<u>163,108</u>	<u>190,527</u>	<u>(27,419)</u>	<u>-14.39%</u>
Total	\$ 2,396,000	\$ 3,535,367	\$(1,139,367)	-32.23%

Budget by Budget Authority

	FY 2019 <u>BUDGET</u>	FY 2018 <u>BUDGET</u>
Central Campus	34,181,469	33,660,344
North Campus	19,691,686	18,604,634
South Campus	22,485,754	21,291,160
Maritime Tech and Training Center	1,718,345	1,714,296
Continuing Professional Development	4,666,554	4,827,365
Facilities Services	16,693,322	16,571,860
Chancellor's Office	852,816	835,674
Fiscal Affairs	24,573,973	24,899,104
Human Resources	3,492,402	3,294,692
Information Technology Services	15,258,314	14,103,869
Deputy Chancellor and President	8,735,993	8,206,278
Marketing	4,080,823	3,781,186
Strategic Initiatives	860,175	550,195
Student Services	13,537,124	12,905,128
Restricted Financial Aid and Grants	61,358,583	62,370,381
Restricted State Benefits	10,632,000	10,250,000
Debt Service Payments	29,268,000	28,583,724
Auxiliaries	<u>2,396,000</u>	<u>3,535,367</u>
Total Expenses	\$274,483,333	\$269,985,257

Next Steps

- **Approve budget on July 9, 2018**
- **Adopt tax rate in September/October**



www.sanjac.edu